

**Motion # 5**  
**Christian KiwiSaver Scheme**

**Mover:** The Rev'd Canon Isaac Beach

**Secunder:** ...

**Mōtini mā Te Haahi Mihinare te Kaupapa Tiaki Pūtea Karaitiana e tautoko**

**Kaimōtini:** [The Right Reverend Philip Richardson] **Kaitautoko:** [The Rev'd Canon Isaac Beach]

Mā tēnei Te Hīnota Whānui 2024:

1. **E mārama ana** mā Te Pōari Pēnihanā o Te Haahi Mihinare o Aotearoa, e kīia nei ko Te Maru Mihinare (AFC), te Kaiwhakamana me te Kaiwhakahāere anake i Aotearoa e whakaputa ana i te kaupapa Tiaki Pūtea e mana ai ngā mema Karaitiana me a rātou ūaratanga Karaitiana e karangatia inaiane ko Christian Kiwi Saver Scheme (CKS) no mua i karangatia ko Koinonia KiwiSaver Scheme.
2. **E mārama ana** i whakakaupapa a CKS i te tau 2007 ka whakamōhiohia ki Aotearoa he mea kaipena Pūtea, ka rāhuingia a CKS ki te hunga e kakama ana i roto i a rātou whakapono Karaitiana, he kaimahi anō hoki i roto i tētahi roopu whakahāere Karaitiana, ko te ngako o ngā mahi ko ngā whakatakanga Karaitiana, minitātanga hoki.
3. **E mārama ana** mā AFC a rātou Kaupapa Here Moni Whakangāo Tikanga Matatika e tāpae ki te tahua pūtea, e whakapūmau ai te whakangāo moni i roto i ngā ūara Karaitiana
4. **E mārama ana** te CKS i te kaha a ōna pūkenga, ahakoa te nui o te nama utu kahore i nui noa atu i ngā nama utu kei te māketē, kei te mārama te kaha tipu mātoro a te CKS ka pai ake ngā taiohanga whānui ka eke, ka ahei te tohatoha i aua tiakitanga pūtea ki āna mema.
5. **E mārama ana** ka taea ngā kaimahi o ngā wāhi mahi Karaitiana ko a rātou kawenga mahi he Whakatakanga Karaitiana, minitā hoki, e āhei ana te wāhi mahi te tonoa a CKS hei Kaitiaki Pūtea mo a rātou kaimahi ka wawe te mana o te uru atu, ki te kore rātou e whiriwhiri kē atu, ka mana i a CKS; ka mutu
6. **E Whakaae ana** te akiaki i ngā hoa kaimahi Mihinare me ngā Kaiwhakawhiwhi Mahi kei roto i te Haahi kia tāpae atu i ngā tono ki a CKS kia mana ai ngā tiakitanga pūtea ki tēnei kaupapa.

### Tuhinga Whakamārama

Te Pōari Pēnihana o Te Haahi Mihinare o Aotearoa, e kii nei ko Te Maru Mihinare (AFC), he mea whakakaupapa e Te Hīnota Whānui (GSTHW) o Te Haahi Mihinare i Aotearoa me Poronihia i te tau 1972.

Ko te aronga matua he whakaapatia te tahua oranga o te hunga e whakaapa ana i Te Karaiti. Ka pēnei a AFC mā te rato i ngā momo kaupapa tiaki pūtea me te whakangāo pūtea ma te hunga Karaitiana ngā Kaimahi Karaitiana me te hunga Karaitiana e mahi ana i roto i te Haahi Karaitiana me o rātou tōpūtanga Roopu (tae ana ki Te Pūtea Penihana mo ngā Minita Mihinare), anō he āwhina Hauora, Pūtea hoki, kā noho motuhake ki ngā minita o te haahi Mihinare o Aotearoa me Poronihia.

Ka whakahāere a AFC i tētahi arotake ā-tau mō te mahi me ngā utu o CKS, kia mōhio tonu ai ki te whakataetae o CKS i te māketē Tiaki Pūtea. Ka mahia ngā arotake e tētahi kamupene rangahau ratonga pūtea whai mana, ā, ka āwhina i a AFC ki te pupuri i tētahi mohiohio ki te taiāo Tiaki Pūtea me tana tūranga i taua taiāo whakataetae. Ko CKS te kaupapa tuarua nui rawa atu o ngā kaupapa Tiaki Pūtea o ngā herenga e whā. Te nuinga o ngā kaupapa Tiaki Pūtea ka tūwhera katoa ki te marea me te 16 o ngā kaupapa nui e pupuri ana i te 94% o ngā penapena Tiaki Pūtea katoa. Te nui ake o te kaupapa, te nui ake o ngā ōhanga tauine ka taea te tutuki ma tēnei e whai wāhi ai kia iti ake te utu mo ia mema o te kaupapa. Hei Roopu Ohaoha, ko te mea e hiahiatia ana e AFC he hipoki ake i ōna anō utu. Kāore ōna Kaipupuri hea, kāore hoki ōna rōpu whai pānga hei whai i ōna huamoni.

Ka whakapeto ngoi a AFC kia iti iho te utu kia pai ai ngā putanga hua ki ngā mema o tēnei kaupapa puta noa i ōna pūtea katoa. Mā te whakatipu i ngā mema o CKS me te whakarahi ake i ngā pūtea kei te raro i te whakahāere, ka tāea e ngā mema katoa o te Kaupapa, tae atu ki te hunga whakapono o te Haahi Mihinare kei te Tahua Penihana. Ka pārekareka ki a rātou te iti o ngā nama utu.

I raro i ngā ture Tiaki Pūtea, ka taea te Kaiwhakawhiwhi Mahi te whiriwhiri i tētahi kaupapa Tiaki Pūtea mā o rātou Kaimahi ki te kore te Kaimahi e whiriwhiri kaupapa kē atu. Ka kii tēnei he mea Kowhiria e te Kaiwhakawhiwhi Mahi hei Kaupapa Tiaki Pūtea. Mā te tīpako i a CKS ka whai wāhi atu te Kaiwhakawhiwhi Mahi ki te whakarato i a rātou kaimahi ki te haumi ki tētahi kaupapa Tiaki Pūtea e hāngai ana ki ngā ūara Karaitiana, inā hoki ko tana manaaki i ngā whakahāere a ētahi atu, ngā tūnga matatika, te Kaitikitanga Ahumoni me te tautoko anō i a AFC te kaiwhakahāere i roto i Te Haahi i whakatū i tenei whakaratonga.

Nā GSTHW a AFC i whakatū, i tōna tīmatatanga i whakatū hei Tahua Penihana mo ngā Minita Mihinare, i roto i ngā tau ka whānui ake kia pai ai te whakarato i ētahi atu haahi Karaitiana, ngā Whakahāerenga Karaitiana, me a rātou Kaimahi ki Aotearoa. Mā te whakaae ki tēnei Mōtini ka tautoko a GSTHW i te kaha o tōna ake whakahaere ratonga pūtea, ā, ka hāpai i ngā putanga pai mo te hunga ka mutu wawe i te mahi e pai ai te penapena pūtea a AFC hei kaitiaki.

**Note: Te Reo Māori Translation Glossary is in Appendix 1  
English version is overleaf**

**Motion # 5**  
**Christian KiwiSaver Scheme**

**Mover:** Rev'd Canon Isaac Beach      **Seconder:**

**Motion for Anglican Church support of Christian KiwiSaver Scheme**

**That** this General Synod/Te Hīnota Whānui 2024:

- 1.**      **Notes** that The New Zealand Anglican Church Pension Board, trading as Anglican Financial Care/Te Maru Mihinare (AFC), is the Issuer and Manager of Aotearoa New Zealand's only KiwiSaver Scheme that is based on Christian membership and values, which is called the Christian KiwiSaver Scheme (CKS) formerly called Koinonia KiwiSaver Scheme);
- 2.**      **Notes** that CKS was established in 2007 when KiwiSaver was introduced as a savings product in Aotearoa New Zealand, and that CKS is restricted to those with an active Christian faith, immediate family members of those with an active Christian faith, and employees of Christian organisations whose primary activities are Christian mission or ministry;
- 3.**      **Notes** that AFC applies its Ethical Investment Policy to all its funds, ensuring that its investments are made and are maintained in accordance with Christian values;
- 4.**      **Notes** that CKS consistently outperforms its benchmarks, and while its fees are higher than average they are not significantly out of line with the market, and that the larger CKS grows the better economies of scale it can achieve to pass on those savings to members;
- 5.**      **Notes** that employers in Christian organisations whose primary activities are Christian mission or ministry can select CKS to be their employer chosen KiwiSaver scheme for their employees, so that employees who will be auto-enrolled into KiwiSaver or opt into KiwiSaver, and do not choose their own scheme, will be enrolled in CKS; and
- 6.**      **Agrees** to strongly encourage all Anglican Church-related employers to apply to AFC to have CKS as their employer chosen KiwiSaver scheme.

### Explanatory Note

The New Zealand Anglican Church Pension Board, trading as Anglican Financial Care/Te Maru Mihinare (AFC), was established by the General Synod/te Hīnota Whānui (GSTHW) of the Anglican Church in Aotearoa New Zealand and Polynesia in 1972.

AFC's purpose is to serve the financial wellbeing of those who serve Christ. AFC does this by providing savings and investment opportunities for all Christians and for workers in Christian Churches and organisations (including the Pension Fund for Anglican clergy), and also some Health and Financial Assistance services specifically for the clergy of the Anglican Church in Aotearoa, New Zealand and Polynesia.

AFC undertakes an annual review of the performance and fees of CKS, to keep itself informed of CKS' competitiveness in the KiwiSaver market. The reviews are undertaken by a reputable financial services research firm, and help AFC to maintain a strong understanding of its positioning in the very competitive KiwiSaver environment. CKS is the second largest of New Zealand's four restricted KiwiSaver schemes. Most KiwiSaver schemes are open to the general public, with the 16 largest schemes holding around 94% of all KiwiSaver savings. The larger a scheme is, the greater the economies of scale it achieves which should enable it to have lower fees per scheme member.

As a charitable organisation, AFC only needs to cover its costs. It does not have shareholders or other interested parties for whom it seeks to make a profit.

AFC works hard at keeping its costs as low as possible, so that it can give the best outcome to scheme members across all of its funds. By growing the membership of CKS and increasing the amount of funds under management, all scheme members, including the Anglican clergy in the Pension Fund, may ultimately enjoy lower fees.

Under the KiwiSaver regime, an employer can nominate a KiwiSaver scheme for their employees to join unless the employees choose another scheme. This is called an employer-chosen KiwiSaver scheme. By choosing CKS, the employer will provide their employees with an opportunity to invest in a KiwiSaver scheme based on Christian values, notably its care when dealing with others, ethical stance, and financial stewardship, and also support AFC as the organisation set up by the Church to provide this service. AFC was established by GSTHW, initially to provide the Pension Fund for the Anglican clergy, and then across the years to have a broader mandate to serve other Christian churches and organisations and their workers in New Zealand. By adopting this Motion, the GSTHW would be supporting the strength of its own financial services institution, thereby feeding into better outcomes for all those whose retirement savings are stewarded by AFC.

## ĀPITIHANGA 1: Appendix 1: Translation Glossary in alphabetical order

- **Arotake ā-tau:** Annual review
- **Christian Kiwi Saver Scheme (CKS):** Christian KiwiSaver Scheme
- **GSTHW:** General Synod Te Hīnota Whānui
- **Kaihoko:** Buyer
- **Kaiwhakamana:** Authorized
- **Kaiwhakahāere:** Administrator, Issuer
- **Kaiwhakawhiwhi Mahi:** Employer
- **Kaimahi:** Employees
- **Kaimahi Karaitiana:** Christian workers
- **Kaimōtini:** Proposer
- **Kaipupuri hea:** Shareholder
- **Kaipena Pūtea:** Savings product
- **Kaupapa Here Moni Whakangāo Tikanga Matatika:** Ethical investment policy
- **Kaupapa Tiaki Pūtea:** Financial Care Scheme or Savings Scheme (KiwiSaver)
- **Kaupapa Tiaki Pūtea Karaitiana:** Christian Financial Guardianship Scheme, Christian KiwiSaver Scheme
- **Kakama:** Active, swift, quick
- **Kaitautoko:** Supporter
- **Kaitikitanga Ahumoni:** Financial stewardship
- **Koinonia KiwiSaver Scheme:** (Previous name for CKS)
- **Kowhiria e te Kaiwhakawhiwhi Mahi:** Employer-selected
- **Minita:** Minister (Clergy)
- **Mōtini:** Motion
- **Nui ake o te kaupapa, nui ake o ngā ōhanga tauine:** The larger the scheme, the greater the economies of scale
- **Rāhuingia:** Restricted to
- **Roopu Ohaoha:** Charitable organisation
- **Roopu whakahāere Karaitiana:** Christian organisation
- **Tahua Penihana:** Pension Fund
- **Tahua Putea:** Budget, Fund
- **Tahua oranga:** Financial wellbeing
- **Taiohanga whānui:** Economies of scale
- **Tāpae:** To submit
- **Tiaki Pūtea:** Kiwi saver
- **Te Haahi Mihinare:** The Anglican Church
- **Te Hīnota Whānui:** The General Synod
- **Te Maru Mihinare (AFC):** The Anglican Financial Care
- **Te Pōari Pēnihana o Te Haahi Mihinare o Aotearoa:** The New Zealand Anglican Church Pension Board
- **Tūnga Matatika:** Ethical stance
- **Whakatakanga Karaitiana:** Christian values
- **Whakarato:** To provide, allocate
- **Whakakaupapa:** To establish
- **Whakaapa:** Serve
- **Whakangāo Moni:** Investment